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NJPLIGA Bulletin 2008 - 003

TO: Property and Casualty Insurance Industry Member Companies

FROM: Joseph DellaFera, Chief Executive Officer

SUBJECT: 2008 NJPLIGA Assessment

DATE: May 16, 2008

At its May 14, 2008 Board Meeting, the Board of Directors of the New Jersey Property-Liability Insurance Guaranty Association (NJPLIGA) reviewed the funding needs of NJPLIGA to satisfy its insolvency and other statutory responsibilities.

The Board determined a 2008 NJPLIGA Assessment of Member Companies was necessary and authorized a **0.9%** assessment of each carrier's property and casualty net direct written premium.

Notices for the 2008 NJPLIGA Assessment will be issued on September 2, 2008. Payments on net balances are due by October 16, 2008.

Should you have any questions, please refer to our website (<u>www.njguaranty.org</u>) or contact the Member Company Representative at <u>MemCoRep@njguaranty.org</u> or 908-382-7214.